THIRTY-SEVENTH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

YEAR ENDED DECEMBER 31, 1944

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NOTICE

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Mississippi Central Railroad Company

THIRTY-SEVENTH ANNUAL REPORT

OF THE

MISSISSIPPI CENTRAL RAILROAD CO.

FOR THE

YEAR ENDED DECEMBER 31, 1944

DIRECTORS

L. E. FAULKNER ..... Hattiesburg, Miss.
H. L. JONES ..... Middleville, N. J.
S. E. MORETON ..... Brookhaven, Miss.
U. A. NOBLE ..... Scranton, Pa.
J. CURTIS PLATT ..... Scranton, Pa.
G. F. ROYCE ..... Scranton, Pa.
STANLEY C. SCHOOLEY ..... Scranton, Pa.
R. E. WEEKS ..... Scranton, Pa.
C. S. WOOLWORTH ..... Scranton, Pa.

OFFICERS

U. A. NOBLE, President ..... Scranton, Pa.
C. S. WOOLWORTH, Vice-President ..... Scranton, Pa.
G. F. ROYCE, Vice-President and Secretary ..... Scranton, Pa.
L. E. FAULKNER, Vice-Pres. and Gen'l. Mgr. ..... Hattiesburg, Miss.
R. E. WEEKS, Treasurer ..... Scranton, Pa.
CHAS. EHLERS, Auditor ..... Hattiesburg, Miss.
LeROY MORRIS, Traffic Manager ..... Hattiesburg, Miss.
J. E. BURNS, Superintendent ..... Hattiesburg, Miss.
S. B. RINGGOLD, Chief Engineer ..... Hattiesburg, Miss.
H. O. HOFFMAN, Assistant to General Manager.... Hattiesburg, Miss.
T. C. HANNAH, General Attorney ..... Hattiesburg, Miss.
R. W. FOX, Purchasing Agent ..... Hattiesburg, Miss.

TRANSFER OFFICE

FIRST NATIONAL BANK BUILDING ..... Scranton, Pa.

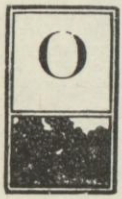
REGISTRAR

The Scranton Lackawanna Trust Co. ..... Scranton, Pa.

ANNUAL MEETING

Second Tuesday in February, Hattiesburg, Miss.

To the Stockholders of the Mississippi Central Railroad Company



N behalf of your Board of Directors there is submitted herewith the Annual Report of your Company for the year ended December 31, 1944.

The 1944 operating revenues of $2,179,785 were the highest in the history of your Company and exceeded those for 1943 by $415,670, or 23.56 percent. After expenses, taxes, rentals and interest there remained an income balance of $253,067 compared with $211,037 for 1943.

The year 1928 marked the peak prewar revenues for your Company after cessation, in 1925, of operations into Mobile, Alabama. Following is a comparison of 1944 with 1928 which shows the increase in transporta ion output and the return therefrom:

	1944	1928	% change
Revenue ton-miles	167 737 000	77 595 635	116.16 Inc.
Operating revenues	$ 2 179 785	$ 1 691 523	28.86 Inc.
Taxes	$ 282 845	$ 121 176	133.41 Inc.
Available for interest	$ 369 964	$ 390 660	5.29 Dec.
Rate per ton-mile (cents)	1.22	1.98	38.38 Dec.

Maintenance expenses and expenditures for improvements du ing 1944 were confined to outlays necessary for safe and adequate service. Property additions and improvements included 6,087 feet of spur tracks, an overhead bridge at mile 91.7, replacement of 821 feet of wooden trestles, a cotton platform at Prentiss and an agent's dwelling at Wanilla. Two locomo:ives were equipped with automatic stokers; one tank car was added. Principal retirements were bank protection dyke at bridge 116.5, engine shed at Brookhaven, two section laborer houses, one locomotive, and two freight cars.

21,618 creosoted cross ties, 95,575 feet BM of creosoted switch and bridge ties, and 495 gross tons of new rail were applied in replacement.

The 1944 interest of $116,855 on your Company's first mortgage bonds and second mortgage no'es was met in full. In addition there was paid the sum of $328,800 representing interest on second mortgage notes which accrued prior to 1944.

The principal amount of the second mortgage notes, $750,000, which became due in 1944 remains unpaid.

A statement of the accounts in the usual detail will be found in the tables which follow. Also the certificate of the accountants, Haskins & Sells.

By order of the Board of Directors.

U. A. NOBLE,
President.

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TABLE A

Income Account for Years Ended December 31, 1944 and 1943

	1944	1943
Operating Income:		
Operating Revenues	$2,179,784.66	$1,764,114.96
Operating Expenses	1,372,066.77	1,087,274.07
Net Operating Revenues	$ 807,717.89	$ 676,840.87
Tax Accruals	282,845.21	247,953.71
Operating Income	$ 524,872.68	$ 428,887.16
Rent Income:		
Rent from Passenger Train Cars	$	$ 12.00
Rent from Work Equipment		7.50
Joint Facility Rent Income	182.82	147.37
Total Rent Income	$ 182.82	$ 166.87
Rents Payable:		
Hire of Freight Cars—Debit Balance	$ 120,026.65	$ 75,556.05
Rent for Locomotives	14,045.00	
Rent for Passenger-Train Cars	3,899.89	4,113.92
Rent for Work Equipment	244.50	111.00
Joint Facility Rents	20,450.67	24,540.97
Total Rents Payable	$ 158,666.71	$ 104,321.94
Net Railway Operating Income	$ 366,388.79	$ 324,732.09
Other Income:		
Various	$ 4,348.71	$ 3,943.02
Total Income	$ 370,737.50	$ 328,675.11
Miscellaneous Deductions from Income:		
Various	$ 773.75	$ 766.10
Income Available for Fixed Chgs.	$ 369,963.75	$ 327,909.01
Fixed Charges:		
Interest on Funded Debt	$ 116,855.00	$ 116,855.00
Interest on Unfunded Debt	41.80	17.02
Total Fixed Charges	$ 116,896.80	$ 116,872.02
Net Income	$ 253,066.95	$ 211,036.99

TABLE B

Profit and Loss Account, December 31, 1944

CREDITS

Income Balance, Current Year	$ 253,066.95
Miscellaneous Credits	725.55
Total Credits	$ 253,792.50

DEBITS

Debit Balance at Beginning of Year	$ 289,461.08
Miscellaneous Debits	700.00
Total Debits	$ 290,161.08
Debit Balance, December 31, 1944	$ 36,368.58

HASKINS & SELLS
Certified Public Accountants

1 East 44th St.
New York 17

ACCOUNTANTS' CERTIFICATE

Mississippi Central Railroad Company:

We have examined the balance sheet of Mississippi Central Railroad Company as of December 31, 1944 and the related s atements of income and earned surplus for the year ended that date, have reviewed the the accounting procedures of the Company, and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards applicable in the circumstances and included all auditing procedures we considered necessary, which procedures were applied by tests to the extent we deemed appropriate in view of the system of internal control.

In our opinion, the accompanying balance sheet and related statements of income and earned surplus fairly present the financial condition of the Company at December 31, 1944 and the results of its operations for the year ended that date, in conformity with the accounting requirements prescribed by the Interstate Commerce Commission.

HASKINS & SELLS

New York,
May 7, 1945.

TABLE C

Statement of Funded Debt, December 31, 1944

Description	Date of Issue	Date of Maturity	Amount Outstanding Dec. 31, 1944	INTEREST			
				Rate	Accrued During Year	When Payable	Where Payable
First Mortgage Gold	July 1, 1909	July 1, 1949	$4,100,000.00 *2,662,900.00 $1,437,100.00	5%	$ 71,855.00	January and July	Scranton, Pa.
U. S. Lumber Co. Notes	June & December 1934	June & December 1944	$ 750,000.00	6%	$45,000.00	June and December	U. S. Lumber Co. Scranton, Pa.

*In Sinking Fund.

TABLE D

Financial Exhibit, December 31, 1944—Condensed Balance Sheet

ASSETS

Investments:		
Road and Equipment	$8,516,343.09	
Donations and Grants	Cr. 23,151.82	
		$8,493,191.27
Other Investments :		
Sinking Fund	$2,663,025.41	
Less Mississippi Central Bonds in Fund	2,662,900.00	
	$ 125.41	
Deposits in Lieu of Mortg. Property Sold	3,404.45	
Miscellaneous Physical Property	12,182.66	
Investment in Affiliated Companies	1,365.20	
	$	17,077.72
Current Assets:		
Cash	$ 846,306.40	
Temporary Cash Investments	216,000.00	
Due from Agents	12,150.98	
Miscellaneous Accounts Receivable	835,167.40	
Materials and Supplies	227,006.93	
Interest Receivable	75.39	
Other Current Assets	26.69	
		$2,136,733.79
Deferred Assets:		
Working Fund Advances	$ 538.26	
Other Deferred Assets	1,580.20	
	$	2,118.46
Unadjusted Debits:		
Insurance Premiums Paid in Advance	$ 1,993.55	
Other Unadjusted Debits	13,134.12	
	$	15,127.67
Total Assets		$10,664,248.91

LIABILITIES

Capital Stock:		
Common		$3,940,000.00
Long Term Debt:		
First Mortgage Bonds	$4,100,000.00	
Less Bonds in Sinking Fund	2,662,900.00	
	$1,437,100.00	
Amounts Payable to Affiliated Companies	750,000.00	
		$2,187,100.00
Current Liabilities:		
Traffic and Car Service Balances	$1,537,283.09	
Audited Accounts and Wages Payable	108,580.58	
Miscellaneous Accounts Payable	5,865.21	
Interest Matured Unpaid	80.00	
Accrued Tax Liability	195,291.26	
Other Current Liabilities	3,983.07	
		$1,851,083.21
Unadjusted Credits:		
Accrued Amortization of Defense Projects—Road	$ 74,058.93	
Accrued Depreciation—Road and Equipment	439,816.12	
Other Unadjusted Credits	42,679.56	
	$	556,554.61
Surplus:		
Sinking Fund Reserve	$2,165,879.67	
Earned Surplus—Debit Balance	36,368.58	
		$2,129,511.09
Total Liabilities		$10,664,248.91

TABLE E

Investment in Road and Equipment

Changes During the Year Ended With December 31, 1944

	Additions	Retirements
Road:		
Engineering	$	$ 320.08
Land	392.25	
Grading	5,859.81	4,477.93
Bridges, Trestles and Culverts	23,122.24	14,719.82
Ties	7,125.81	81.55
Rails	2,403.31	
Other Track Materials	8,362.94	626.92
Ballast	1,792.66	9.12
Track Laying and Surfacing	3,967.95	25.95
Station and Office Buildings	4,162.52	461.59
Roadway Buildings		1,383.98
Water Stations	1,842.52	
Shops and Engine Houses	468.93	852.40
Roadway Machines	4,584.86	1,895.35
Public Improvements—Construction	3,206.61	1,155.40
Shop Machinery	1,451.17	
	$ 68,743.58	$ 26,010.09
Equipment:		
Steam Locomotives	$ 6,935.36	$ 9,734.15
Freight Train Cars	1,450.67	3,096.41
Work Equipment	937.94	
Miscellaneous Equipment	1,911.87	921.75
	$ 11,235.84	$ 13,752.31
Total Road and Equipment	$ 79,979.42	$ 39,762.40

TABLE F

Comparative Statement of Operating Revenues, Operating Expenses and Net Operating Revenues for the Years Ended December 31, 1944 and December 31, 1943

OPERATING REVENUES

	1944	Per Cent Earnings	1943	Per Cent Earnings
Freight	$2,055,406.90	94.29	$1,661,499.64	94.18
Passenger	85,903.34	3.94	70,061.68	3.97
Miscellaneous	38,474.42	1.77	32,553.62	1.85
Totals	$2,179,784.66	100.00	$1,764,114.94	100.00

OPERATING EXPENSES

	1944	Per Cent Earnings	1943	Per Cent Earnings
Maintenance of Way and Structures	$ 394,631.51	18.10	$ 323,635.33	18.34
Maintenance of Equip.	209,727.42	9.62	179,518.80	10.18
Traffic	107,608.61	4.93	100,759.60	5.71
Transportation	572,707.16	26.27	413,809.70	23.46
General	87,392.07	4.01	69,550.64	3.94
Totals	$1,372,066.77	62.93	$1,087,274.07	61.63
Net Operating Revenues	$ 807,717.89		$ 676,840.87	

TABLE G

Comparative Statement of Operating Expenses for Years Ended December 31, 1944 and 1943

	1944	1943
Maintenance of Way and Structures:		
Superintendence	$ 22,439.11	$ 20,005.61
Roadway Maintenance	55,979.92	44,085.39
Bridges, Trestles and Culverts	17,762.75	18,665.59
Ties	53,424.97	48,277.03
Rails	13,557.97	12,111.70
Other Track Material	16,675.79	11,174.41
Ballast	5,936.07	4,693.07
Track Laying and Surfacing	108,456.27	72,040.62
Fences and Signs	2,698.62	1,406.69
Station and Office Buildings	4,272.24	6,846.49
Roadway Buildings	524.49	334.09
Water Stations	918.68	2,360.88
Fuel Stations	778.85	363.25
Shops and Engine Houses	5,251.84	3,497.68
Telegraph and Telephone Lines	470.38	639.19
Signals and Interlockers	383.72	416.05
Power-Transmission Systems		17.98
Road Property—Depreciation	20,430.19	20,422.56
Roadway Machines	1,538.85	1,479.99
Dismantling Retired Road Property	2,113.60	508.22
Amortization of Defense Projects	24,688.08	24,732.84
Small Tools and Supplies	3,192.58	3,806.73
Public Improvements—Maintenance	2,219.75	2,702.82
Injuries to Persons	1,579.07	2,389.50
Insurance	1,180.65	853.06
Stationery and Printing	648.80	618.95
Other Expenses	428.19	660.14
Maintaining Joint Tracks, Yards and Other Facilities—Dr.	20,965.20	18,576.20
Maintaining Joint Tracks, Yards and Other Facilities—Cr.	298.01	51.40
Retirements—Road	6,412.89	
Total	$ 394,631.51	$ 323,635.33
Maintenance of Equipment:		
Superintendence	$ 12,703.91	$ 11,275.88
Shop Machinery	2,010.93	1,493.70
Power Plant Machinery	971.52	670.24
Dismantling Retired Shop and Power Plant Machinery	29.52	75.63
Steam Locomotive—Repairs	101,947.70	79,903.63
Freight Train Cars—Repairs	48,005.04	43,898.85
Passenger Train Cars—Repairs	233.41	120.10
Work Equipment—Repairs	6,274.05	4,727.30
Miscellaneous Equipment—Repairs	561.14	429.26
Equipment—Retirements	73.74	434.84
Equipment—Depreciation	20,174.87	20,907.26
Injuries to Persons	1,899.47	1,370.60
Insurance	1,249.53	1,142.63
Stationery and Printing	486.46	382.40
Other Expenses	319.31	814.28
Maintaining Joint Equipment at Terminals—Dr.	10,089.70	9,188.94
Shop and Power Plant Machinery —Depreciation	2,697.12	2,683.26
Total	$ 209,727.42	$ 179,518.80
Traffic:		
Superintendence	$ 36,429.05	$ 31,115.68
Outside Agencies	63,083.31	61,651.57
Advertising	307.25	211.49
Traffic Associations	1,585.45	1,348.32
Insurance	52.88	44.67
Stationery and Printing	6,150.67	6,387.87
Total	$ 107,608.61	$ 100,759.60

TABLE G—Continued

	1944	1943
Transportation:		
Superintendence	$ 32,644.47	$ 25,667.97
Dispatching Trains	10,626.18	8,639.07
Station Employees	55,865.21	42,229.55
Weighing and Inspection Bureaus	526.68	349.97
Station Supplies and Expenses	1,636.57	1,412.83
Yard Masters and Yard Clerks	5,328.30	4,288.99
Yard Conductors and Brakemen	13,855.53	10,557.18
Yard Enginemen	8,699.30	6,689.52
Yard Switching Fuel	8,189.73	5,762.88
Water for Yard Locomotives	156.58	186.69
Lubricants for Yard Locomotives	408.57	235.01
Other Supplies for Yard Locomotives	167.20	135.57
Enginehouse Expenses—Yard	4,375.75	3,624.94
Yard Supplies and Expenses	190.07	170.14
Operating Joint Yards & Term'ls—Dr.	43,157.67	42,666.63
Train Enginemen	81,288.90	53,685.41
Train Fuel	115,196.62	72,913.04
Water for Train Locomotives	5,145.56	3,359.09
Lubricants for Train Locomotives	3,256.24	1,915.14
Other Supplies for Train Locomotives	1,595.92	1,168.11
Enginehouse Expenses—Train	31,521.05	21,876.67
Trainmen	79,025.52	59,147.11
Train Supplies and Expenses	6,471.99	4,712.14
Crossing Protection	198.06	306.30
Stationery and Printing	3,702.85	3,149.53
Other Expenses	2,094.68	1,688.96
Operating Joint Tracks & Facil.—Dr.	22,925.47	22,228.75
Operating Joint Tracks & Facil.—Cr.	2,866.23	2,256.32
Insurance	2,774.43	2,204.03
Clearing Wrecks	4,458.69	246.63
Damage to Property	1,420.78	742.79
Damage to Live Stock on Right-of-Way	6,756.04	6,570.28
Loss and Damage—Freight	3,238.15	2,695.25
Injuries to Persons	18,674.63	4,839.85
Total	$ 572,707.16	$ 413,809.70
General:		
Salaries and Exp. of General Officers	$ 15,529.37	$ 14,884.93
Salaries and Exp. of Clerks & Attend.	52,018.54	40,873.22
General Office Supplies and Expenses	2,245.82	2,510.05
Law Expenses	3,572.11	3,595.08
Insurance	104.83	84.96
Pensions	960.80	30.49
Stationery and Printing	4,048.26	3,234.27
Other Expenses	8,668.67	4,078.78
General Joint Facilities—Dr.	243.67	258.86
Total	$ 87,392.07	$ 69,550.64
Recapitulation :		
Maintenance of Way and Structures	$ 394,631.51	$ 323,635.33
Maintenance of Equipment	209,727.42	179,518.80
Traffic	107,608.61	100,759.60
Transportation	572,707.16	413,809.70
General	87,392.07	69,550.64
Total	$ 1,372,066.77	$ 1,087,274.07

TABLE H

Operating Revenues and Operating Expenses by Months for the Year Ended December 31, 1944

Operating Revenues	January	February	March	April	May	June	July	August	September	October	November	December	Totals
Freight	$151,546.25	$178,764.79	$206,833.07	$178,012.50	$187,821.63	$160,034.80	$158,674.50	$177,210.77	$166,517.39	$164,568.04	$169,128.71	$156,294.45	$2,055,406.90
Passenger	5,040.72	3,402.27	5,750.26	11,087.83	2,872.37	8,435.84	6,597.00	6,900.30	3,515.84	7,256.87	10,383.69	14,660.35	85,903.34
Miscellaneous	2,538.42	2,431.22	2,307.35	2,139.85	2,457.23	3,271.03	3,201.30	3,360.51	4,383.00	4,273.68	4,342.75	3,768.08	38,474.42
Totals	$159,125.39	$184,598.28	$214,890.68	$191,240.18	$193,151.23	$171,741.67	$168,472.80	$187,471.58	$174,416.23	$176,098.59	$183,855.15	$174,722.88	$2,179,784.66
Operating Expenses													
Maintenance of Way and Structures	$ 23,272.35	$ 34,551.81	$ 30,378.30	$ 28,186.83	$ 31,694.55	$ 26,469.62	$ 29,144.29	$ 45,159.61	$ 28,861.61	$ 39,855.14	$ 37,731.84	$ 39,325.56	$ 394,631.51
Maintenance of Equipment	15,416.53	17,187.22	17,984.99	16,199.01	16,260.27	19,515.83	19,617.55	21,052.93	18,211.60	16,960.57	15,458.14	15,862.78	209,727.42
Traffic	8,526.63	10,392.00	8,668.37	8,326.55	8,808.65	9,060.79	8,687.09	8,799.36	9,183.45	8,986.87	9,318.75	8,850.10	107,608.61
Transportation	52,824.32	47,136.66	57,571.87	50,086.99	48,077.58	42,547.87	43,566.20	44,038.65	43,591.64	51,544.91	47,221.67	44,498.80	572,707.16
General	6,860.05	9,492.23	7,314.95	6,776.02	7,062.39	9,215.27	6,860.50	6,910.78	6,407.74	6,948.05	6,313.83	7,230.26	87,392.07
Totals	$106,899.88	$118,759.92	$121,918.48	$109,575.40	$111,903.44	$106,809.38	$107,875.63	$125,961.33	$106,256.04	$124,295.54	$116,044.23	$115,767.50	$1,372,066.77
Net Operating Revenues	$ 52,225.51	$ 65,838.36	$ 92,972.20	$ 81,664.78	$ 81,247.79	$ 64,932.29	$ 60,597.17	$ 61,510.25	$ 68,160.19	$ 51,803.05	$ 67,810.92	$ 58,955.38	$ 807,717.89
Ratio of Operating Expenses to Operating Revenues—percent	67.18	64.33	56.74	57.30	57.94	62.19	64.03	67.19	60.92	70.58	63.12	66.26	62 95

TABLE I

Traffic and Mileage Statistics

Years Ended December 31, 1944 and 1943

	1944	1943
Passenger Traffic:*		
Passenger Revenue	$ 85,903.34	$ 70,061.18
Revenue Passengers Carried	120,772	91,972
Average Revenue Per Passenger	$ .71	$ .76
Mileage of Passenger Trains	8,299	8,168
Passenger Revenue Per Train-Mile	$ 10.35	$ 8.58
Freight Traffic:		
Miles of Road Operated	157.66	157.66
Freight Revenue	$ 2,055,406.90	$ 1,661,499.64
Revenue Tons Carried	1,583,399	1,198,073
Revenue Ton-miles	167,936,609	121,304,030
Freight Train-miles	243,377	215,055
Freight Car-miles, Loads	4,444,842	3,536,998
Freight Car-miles, Empties	1,808,649	1,156,756
Revenue Per Ton	$ 1.30	$ 1.39
Revenue Per Ton-mile, Cents	1.22	1.37
Revenue Per Train-mile	$ 8.45	$ 7.73
Freight Revenue Per Mile of Road Operated	$ 13,036.95	$ 10,538.44
Average Haul Per Revenue Ton, Miles	106.06	101.25
Ton-miles (non-revenue included) Per Train-mile	709.87	579.55
Ton-miles (non-revenue included) Per Loaded Car-mile	38.87	35.24
Revenue Ton-miles Per Mile of Road Operated	1,065,182	769,403
Loaded Car-miles Per Train-mile	18.26	16.45
Empty Car-miles Per Train-mile	7.43	5.38
Operating Revenues Per Mile of Road Operated	$ 13,825.86	$ 11,189.36
Operating Expenses Per Mile of Road Operated	$ 8,702.32	$ 6,896.32
Net Operating Revenue Per Mile of Road Operated	$ 5,123.53	$ 4,293.04

*Passenger traffic consisted solely of irregular movements of troops to and from Camp Shelby.

TABLE J

Comparative Statement of Classified Tonnage for the Years Ended December 31, 1944 and 1943

	1944		1943	
	Tons	Per Cent	Tons	Per Cent.
Products of Agriculture:				
Grain	2,427	.15	1,558	.13
Flour and Meal	4,580	.29	6,232	.52
Other Mill Products	6,201	.39	6,565	.55
Cotton	22,002	1.39	17,883	1.49
Cottonseed and Products	5,471	.35	4,421	.37
Fruits and Vegetables	14,746	.93	8,411	.70
Other Products of Agriculture	4,414	.28	6,042	.50
Totals	59,841	3.78	51,112	4.26
Products of Animals:				
Live Stock	256	.02	163	.01
Other Products of Animals	8,642	.54	8,241	.69
Totals	8,898	.56	8,404	.70
Products of Mines:				
Coal	65,867	4.16	60,436	5.04
Ore	252,335	15.94	3,602	.30
Gravel, Sand, Stone	4,632	.29	10,606	.89
Oil, Crude	59,508	3.76		
Asphalt	2,660	.17	4,315	.36
Salt	14,967	.95	16,177	1.35
Phosphate Rock	45,021	2.84	27,894	2.33
Sulphur	43,224	2.72	59,706	4.98
Other Products of Mines	7,113	.45	7,490	.63
Totals	495,327	31.28	190,226	15.88
Products of Forests:				
Lumber, Logs, Ties, Piling, Etc.	153,115	9.67	149,427	12.47
Pulpwood	196,090	12.38	141,849	11.85
Rosin and Turpentine	21,002	1.33	35,476	2.96
Other Products of Forests	1,366	.09	2,547	.21
Totals	371,573	23.47	329,299	27.49
Manufactures:				
Petroleum Products	89,041	5.62	73,313	6.12
Iron and Steel Pipe	19,164	1.21	13,418	1.12
Other Fabricated Metals, Castings and Machinery	85,662	5.41	96,611	8.06
Cement, Brick, Lime and Plaster	18,007	1.14	34,689	2.90
Automobiles, Trucks, Etc.	21,365	1.35	16,365	1.37
Fertilizers	107,263	6.78	76,970	6.42
Beverages	17,846	1.13	15,583	1.30
Slag	8,143	.51	18,908	1.58
Paper and Wallboard	38,635	2.44	35,016	2.92
Scrap Iron	3,394	.21	3,805	.32
Prepared Roofing	7,924	.50	3,520	.29
Bottles	12,825	.81	10,287	.86
Other Manufactures	213,871	13.51	216,531	18.07
Totals	643,140	40.62	615,016	51.33
Total Carload Traffic	1,578,779	99.71	1,194,057	99.66
Merchandise—All l. c. l. Traffic	4,620	.29	4,016	.34
Grand Total	1,583,399	100.00	1,198,073	100.00

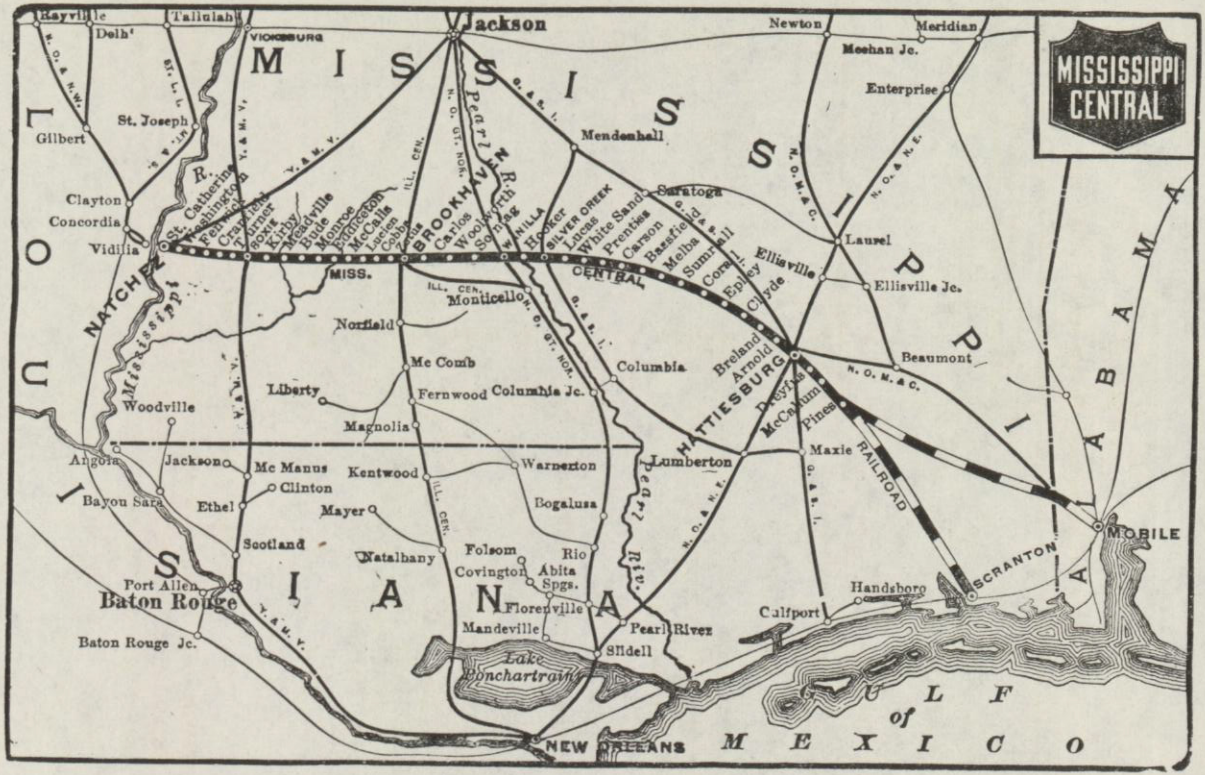
TABLE K

Inventory of Equipment December 31, 1943 and 1944

	Total Dec. 31, 1943	Reclassified or Added	Reclassified or Retired	Total Dec. 31, 1944
Locomotives:				
Freight	11			11
Passenger	1		1	
Total	12		1	11
Freight Train Cars:				
Box Cars	33		2	31
Flat Cars	31		1	30
Coal Cars	68			68
Caboose Cars	9	1		10
Total	141	1	3	139
Company Service Equipment:				
Camp and Other Work Cars	32			32
Steel Dump Cars	2			2
Tank Cars	1	1		2
Steam Ditchers	2			2
Coal Cranes	2			2
Business Car	1			1
Other Company Service Equipment	4	1	1	4
Total	44	2	1	45

Mileage Operated at Close of Year

Hattiesburg, Miss., to Natchez, Miss.	148.38 miles
Hattiesburg, Miss. to Camp Shelby, Miss.	9.28 miles
Yard Tracks and Sidings	28.82 miles


MISSISSIPPI CENTRAL
Jackson
Newton
Meridian
Meehan Jc.
Enterprise
Mendenhall
Saratoga
Laurel
Ellisville
Ellisville Jc.
Beaumont
Columbia
HATTIESBURG
Lumberton
Maxie
Monticello
Norfield
Mc Comb
Fernwood
Columbia Jc.
Liberty
Woodville
Magnolia
Natchez
Vicksburg
Delhi
Tallulah
Rayville
St. Joseph
Gilbert
Clayton
Concordia
Vidalia
Argola
Jackson
Mc Manus
Clinton
Ethel
Bayou Sara
Scotland
Port Allen
Baton Rouge
Baton Rouge Jc.
Kentwood
Warnerton
Bogalusa
Mayer
Natalbany
Folsom
Rio
Covington
Abita Spgs.
Florenville
Mandeville
Pearl River
Slidell
Lake Pontchartrain
Pearl Riv.
Handsboro
Gulfport
Scranton
Mobile
NEW ORLEANS
Gulf of MEXICO
LOUISIANA
ALABAMA
MISSISSIPPI
Pearl R.
Mississippi R.
RAILROAD